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The Honorable Charles E. Grassley
135 Hart Senate Office Building
Washington, D.C. 20510

The Honorable Joni Ernst
730 Hart Senate Office Building
Washington, DC 20510

The Honorable Abby Finkenauer
124 Cannon House Office Building
Washington, DC 20515

The Honorable Dave Loebsack
1211 Longworth House Office
Washington, DC 20515

The Honorable Cindy Axne
330 Cannon House Office Building
Washington, DC 20515

The Honorable Steve King
2210 Rayburn Office Building
Washington, DC 20515

September 13, 2019

As the 23 chief executives of Iowa's largest companies, we are in full support and urge the swift passage of the U.S.-Mexico-Canada Trade Agreement (USMCA). This agreement will allow increased market access for agriculture, better oversight over critical areas like digital trade, labor, environment and intellectual property and will translate into more spending power and greater productivity for Iowans.

As our companies employ 1 in every 6 Iowans, the welfare of our state's economic vitality is our top priority. We have seen the benefits of a strong, secure economy: more Iowa families can actively engage in their community, more Iowa farmers have certainty for their agricultural outputs, and more Iowa business can invest in their team members and the state.

We know the USMCA will not only create better a trade environment, but will help lift wages, improve the rule of law, stabilize the market and boost our economic output. Nearly half of Iowa's total global manufacturing exports are sent to either Canada or Mexico. In 2017 alone, Iowa exported \$6.6 billion worth of exports to the countries, supporting 130,000 jobs. The direct income from these jobs is circulated throughout our communities, providing an environment for expansion and opportunity.

The USMCA strengthens access to Mexican and Canadian markets and sets new standards on trade issues that have evolved since the modernization of NAFTA in 1993. According to the U.S. International Trade Commission, USMCA will increase real GDP by \$68.2 billion, create 176,000 new jobs in the United States and boost American agricultural and food exports by \$2.2

Member List

Terry Kouba
President, Interstate Power & Light Company & SVP
Alliant Energy

Terry Handley
Retired President & CEO
Casey's General Stores

Phil Jasper
President, Mission Systems
Collins Aerospace

Tim Glenn
Executive Vice President, Chief Commercial Officer
Corteva Agriscience

Raj Kalathur
President, John Deere Financial and Chief Information Officer
Deere & Company

Reynolds Cramer
CEO
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Jim Brannen
CEO
FBL Financial

Jeff Lorenger
President & CEO
HNI

Randy Edeker
Chairman, CEO & President
Hy-Vee

John Sorensen
President
Iowa Bankers Association

Gage Kent
Chairman & CEO
Kent Corporation

Bob Ritz
President & CEO
MercyOne

Steve Lacy
Executive Chairman of the Board
Meredith Corporation

Adam Wright
President & CEO
MidAmerican Energy Company

Tim Yaggi
President & CEO
Pella Corporation

Dan Houston
Chairman, President & CEO
Principal

Ben McLean
CEO
Ruan Transportation Management Systems

Mike Tousley
Executive Vice President & General Manager
The Weitz Company

Kevin Vermeer
President & CEO
UnityPoint Health

J. Brooks Jackson
Vice President for Medical Affairs
University of Iowa Health Care

Mary Andringa
Chair of the Board
Vermeer Corporation

John Forsyth
Chairman & CEO
Wellmark Blue Cross Blue Shield of Iowa

Mike Wells
President & CEO
Wells Enterprises, Inc.

billion. With Mexico and Canada alone purchasing more U.S.-made products than our next 10 trading partners, we know how critical this agreement is to our economic future.

By ratifying the USMCA, our elected officials will send a strong message to these markets and the world: The United States is a dependable trading partner. The passage of the USMCA will provide certainty to rural Americans and help stabilize our economy. It will enable future growth in all and provide a springboard for future investment in our people, communities and state.

We urge the immediate ratification of the USMCA. As business leaders, we understand the direct benefits this will have on our businesses, economy and lowans and ask for your support.

Signed,

*Terry Kouba
SVP & President, Interstate Power
& Light Company
Alliant Energy*

*Phil Jasper
President, Mission Systems
Collins Aerospace*

*Tim Glenn
Executive Vice President, Chief
Commercial Officer
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