



News Release

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Johnson with Wells Fargo Joins the Iowa Business Council

Des Moines, IOWA - September 29, 2011. J. Scott Johnson, Regional President of Wells Fargo Bank, N.A., has accepted an invitation to join the Iowa Business Council (IBC). Council membership consists of the top executives of 20 of Iowa's largest employers, the three Regent universities, and Iowa's largest banking association.

Tom Aller, Iowa Business Council chair and president of Interstate Power & Light, an Alliant Energy company in Cedar Rapids, said, "IBC is very pleased to have a veteran business leader such as Scott join its ranks. His record of accomplishments within Wells Fargo, as well as his involvement in various industry and philanthropic organizations in Iowa, will serve the Business Council well in our important work that lies ahead to maintain a competitive posture in the world marketplace."

Scott Johnson is a native of Morning Sun and a graduate of Iowa State University with a Bachelor's Degree in Industrial Administration - Accounting. He also earned a Masters of Business Administration degree from Drake University. Mr. Johnson was named president of Wells Fargo Bank in downtown Des Moines in 1993. Prior to that, he served as senior vice president and manager of the Commercial Banking Division after having been vice president of Mid-Market Banking. His career began with Wells Fargo Bank Iowa in 1979 as a regional credit trainee.

Mr. Johnson is a graduate of both the Greater Des Moines Leadership Institute and Leadership Iowa. He serves on Drake University's Board of Trustees, the Greater Des Moines Partnership's Executive Committee, the Board of the Principal Charity Classic presented by Wells Fargo, and the Board of the Iowa Bankers Association.

ABOUT WELLS FARGO

Wells Fargo & Company was founded in 1852 by Henry Wells and William Fargo in the gold rush port of San Francisco. Today it is a diversified financial services company with \$397 billion in assets, providing banking, insurance, investments, mortgage and consumer finance from more than 5,900 stores and the Internet across North America and internationally. As the seventh largest financial institution in the nation, Wells Fargo territory expanded in 1998 when it merged with Norwest Corporation in Minneapolis. It subsequently established Wells Fargo Home Mortgage and Consumer Finance Group in central Iowa which consists of Wells Fargo Home Mortgage and Wells Fargo Consumer Credit (both in West Des Moines), and Wells Fargo Financial (in downtown Des Moines) in facilities that can accommodate up to 4,500 employees. More information about Wells Fargo is available on-line at www.wellsfargo.com.

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ABOUT THE IOWA BUSINESS COUNCIL

The Iowa Business Council (IBC) is a nonpartisan, nonprofit, self-funded organization whose 24 members are the top executives of 20 of the largest businesses in the state, the three Regent university presidents, and Iowa's largest banking association. Founded in 1985, the Council's purpose is to focus the personal commitment of its members in active leadership roles on major initiatives that offer opportunity to enhance Iowa's economic vitality and improve the lives of Iowans. Council members identify economic issues, evaluate options, and assist in implementing solutions through collaborative public/private partnerships. **Collectively**, these companies and institutions employ nearly a quarter million Iowans and have committed billions of dollars in capital investment to the state. **On an annual basis**, several hundred million dollars in financial contributions and thousands of volunteer hours are directed to numerous charitable causes around Iowa. IBC members also lead in technology innovation with billions of dollars spent and grants procured for research and development. The Business Council focuses its efforts primarily in areas related to advanced technology, continuous process improvement, economic and workforce development, education excellence, health care and wellness, and operations continuity and security. Its representation reaches across the state – from borders north and south to rivers east and west. For more information, please visit the IBC Web site at www.iowabusinesscouncil.org.

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